Armed Forces Mutual™

Legacy Logistics

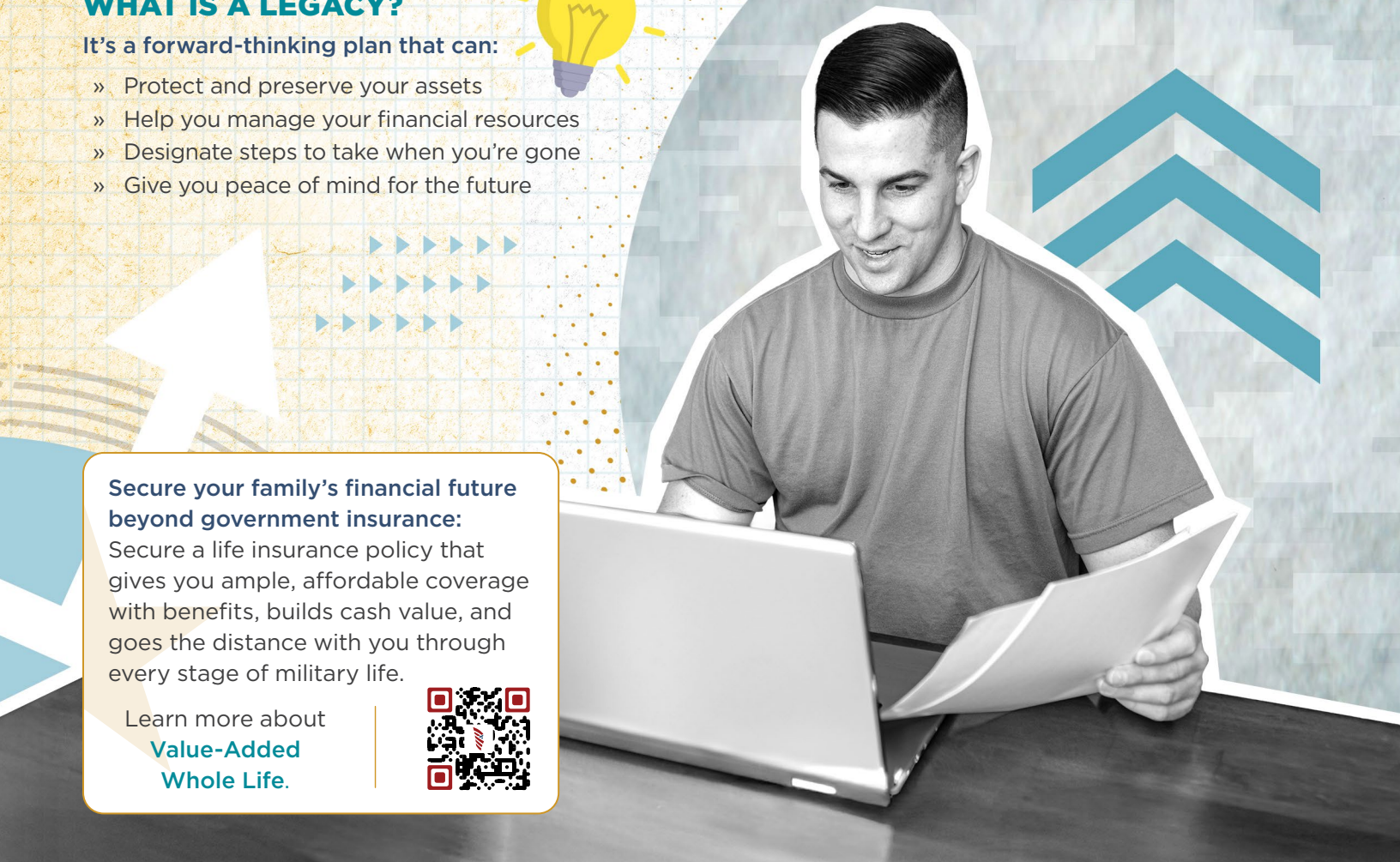
Tactical Checklist for Understanding, Creating, & Leaving Behind Lasting Financial Security

Often, the term "legacy" is thought of as a financial strategy only the wealthy have the means to provide. But it's actually one of the most important ways to create well-being for yourself and your family — and it's easier to manage than you may think, no matter what your current financial position. Whether you're wondering what you need to do to create a legacy, how you can support your legacy as it stands now and build on it to satisfy future needs, or if you're looking for details on ways to pass it along to your next generation, it's time to get started.

WHAT IS A LEGACY?

It's a forward-thinking plan that can:

- Protect and preserve your assets
- Help you manage your financial resources
- Designate steps to take when you're gone
- Give you peace of mind for the future



Secure your family's financial future beyond government insurance:
Secure a life insurance policy that gives you ample, affordable coverage with benefits, builds cash value, and goes the distance with you through every stage of military life.

Learn more about Value-Added Whole Life.

Preparing for What's Ahead

In your younger years, it may seem like you've got a lot of time ahead of you to put financial plans in place, but it's actually never too early to get started. Don't wait until you've got more to lose. Setting up your finances for the future early can help ensure the next phase of your financial planning works as hard as it can for you.

4 Goals to Put on Your Radar

☐ **Create a plan for the future.**
Think ahead and imagine what your family's situation may look like without you one day, then plot out the financial responsibilities they'll need to account for, from funeral expenses to college costs, to maintaining their way of life. **CONSIDERATIONS »**

☐ **Manage your debt.**
To ensure you have savings for the future, you need to be careful not to overspend today. Accumulating debt can happen in many ways, even when you're trying to live within your means. Build good savings habits by right-sizing your budget now.
BUDGETING TIPS »

☐ **Save for tomorrow.**
Consider how home ownership can alter your financial picture and be sure your savings are strong enough to cover the mortgage and maintenance without depleting your funds. **SAVINGS TIPS »**

☐ **Protect what's yours.**
One of the most important things you can do to create a lasting legacy for your family is make smart choices today that lead to prosperity tomorrow — and keep what's yours, yours.
BRIDGE FINANCIAL GAPS »

SMART MOVE

Empower your financial readiness to ensure you're ready for anything.

Building on What You've Got

As you settle further into your career, you may find yourself married, with kids, a mortgage, and car payments. These, of course, lead to childcare or school expenses, plus costs associated with your spouse's career, family activities, maintenance and general costs of living. So how can you keep your legacy on track and help it grow?

4 Strategies to Enrich Your Finances

☐ **Amp up your savings.**
If you've already set up a rainy-day fund but haven't reached your savings goal yet, it's always a good idea to increase your contributions, if you can afford it. Plan ahead and set a budget that works, without breaking the bank. **CONSIDERATIONS »**

☐ **Invest in your future.**
Where you put your money depends on your personal financial situation, and you should research your options and speak with a professional financial resource to ensure you're making sound financial decisions. **KEY TIPS »**

☐ **Assess your protection.**
Life is full of change, especially for military servicemembers and families who may face regular deployments, PCS moves, and ultimately transition or retirement from service. During these times of change, be sure your life insurance is keeping up with you. **THINGS TO KNOW »**

☐ **Plan for retirement.**
Whether you're retiring in the near future or you've got many years to go, you need to be thinking about what you want your retired life to look like, and how that affects your financial plan. **CONSIDERATIONS »**

SMART MOVE

Build a budget that tracks your finances and sets you up for the future.

Passing Along What You've Created

It's something we all must face: the idea that someday we will not be here to take care of our loved ones. If you've diligently focused on managing and improving your finances over the years, making use of tools and resources that support and grow your wealth, you'll likely be in a good position to leave behind more than just great memories — a secure financial future for your family and a legacy that will make you proud.

3 Ways to Secure & Share Your Legacy

☐ **Prepare your documents.**
Your starting point for passing along your legacy is creating a will, and you may also want to include a trust. There are differences between the two that affect the way your assets move from you to your loved ones. **SEE THE DIFFERENCE »**

☐ **Manage your accounts.**
You lead a full life, and you've probably created at least a small digital footprint, from email inboxes to online accounts for banks, shopping, and other services. Make sure your family knows how to handle them when you're gone. **SMART TIPS »**

☐ **Communicate your preferences.**
Planning for the future is one thing. Letting your loved ones know what to do in the event of your passing is another. Make sure you have that very important talk with them, no matter how hard it may be. It will help them immensely in the long run. **SURVIVOR PLANNING CHECKLIST »**

We're Here to Help Support Your Legacy

An Armed Forces Mutual **Value-Added Whole Life** insurance policy can help you build and protect your finances so you can fulfill your goals for the legacy you want to leave behind. Don't put it off. **Get a quote today.**

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