



DEPLOYMENT PREP





AAFMAA

Our Mission: to be the premier provider of Financial Solutions to the American Armed Forces community.





AAFMAA

Focusing exclusively on the needs of the military family, we work to provide innovative, personalized, and lifestyle-appropriate financial solutions.





AAFMAA

- Proudly serving America's Armed Forces since 1879!
- Non-profit, Member-Owned Mutual Aid Association
- Open to all branches of the U.S. Armed Forces
- Life Insurance, Residential Mortgages, Financial Planning, Investment Management and Trust Services
- **Nearly 90,000 members**



Our Agenda

- Pre-deployment prep
- During the deployment
- Post-deployment tips





Pre-deployment – Get Informed

- Family Readiness Group
- Installation resources
- Military One Source (<https://www.militaryonesource.mil>)
- Conversation with spouse
 - Where is the deployment and what is purpose (within the limits of operational security considerations)?
 - Expectations regarding communication (how? Skype? WhatsApp? how often?)
 - Deployment leave (when might it be? where?)
 - Other considerations: home and auto maintenance

Know where to go for assistance.

A yellow sticky note with a red pushpin at the top, containing the text "Important Information".

**Important
Information**



Pre-deployment – Finances

(1 of 2)

- Develop a budget
 - Sources and uses of funds
 - Assets and liabilities
 - Living expenses, savings, investment
 - Deployment may allow you to trim some expenses
- Emergency fund
- Account for special and incentive pay; know your entitlements
 - Examples: Imminent danger, hazardous duty, hardship duty, etc.
 - Tax advantaged
 - See [DFAS web site](https://www.dfas.mil/militarymembers/payentitlements/specialpay.html):
<https://www.dfas.mil/militarymembers/payentitlements/specialpay.html>





Pre-deployment – Finances

(2 of 2)

- Financial resources:

- Service relief agencies
- Installation agencies

- Review your family protection plan

- Life insurance – SGLI may not be enough
- Homeowner's / renter's insurance
- Auto Insurance

- Review financial accounts

- Bank
- Mutual funds
- Investments
- College savings
- Retirement accounts
- Home mortgage

Have a plan and stay on track.





Survivor Benefits (Active Duty Death)

- Active duty → \$100,000 death gratuity
- VA Burial Assistance and Allowances
- VA Dependency and Indemnity Compensation (DIC):
 - \$1,215 per month for spouse
 - \$301 per month additional for each child under age 18
 - Up to 45 months of Dependent Educational Assistance per child



Other Tips

- Consolidate, eliminate and automate payments
- Save!!
- Reduce expenses wherever possible (rent, car, utilities, etc.)
- Use Savings Deposit Program (SDP) if eligible
 - Deposit up to \$10,000 to earn 10%/year—a free 1,000!
 - See www.DFAS.mil and search “SDP”

Example: Afghanistan Deployment Pay:

Hardship Pay	\$100
Hostile Fire/Danger Pay	\$225
<u>Family Separation</u>	<u>\$250</u>
Total:	\$575

Per month*

*not counting benefits of tax exemption on income while deployed.



Pre-deployment – Important Documents

- Powers of attorney
- Wills and/or estate plans
- Trust documents
- Marriage certificate (and, if applicable, divorce decrees from prior marriages)
- Birth certificates for you, your spouse, and any children
- Life insurance certificates
- Passwords and access for accounts

Store these in a lockable, fireproof container at a safe location.





During deployment

- Review budget
 - Adjust if needed
 - Stay on track!
- Avoid retail therapy
- Communicate

Stay on track! Remain engaged with your spouse, family, community.





During deployment - Where can I check?

DEFENSE FINANCE AND ACCOUNTING SERVICE MILITARY LEAVE AND EARNINGS STATEMENT																
ID	NAME (Last, First, MI)				SOC. SEC. NO.		GRADE	PAY DATE	YRS SVC	ETS	BRANCH	ADSN/DSSN	PERIOD COVERED			
							O3	140528	04	000000	ARMY		1-30 NOV 18			
ENTITLEMENTS					DEDUCTIONS				ALLOTMENTS				SUMMARY			
Type		Amount			Type		Amount		Type		Amount		+Amt Fwd			
A	BASE PAY	5527.80			FICA-SOC SECURITY		342.72		TRICARE DENTAL		29.62		+Tot Ent			
B	BAS	254.39			FICA-MEDICARE		80.15		PRIVATIZED HOUSING		2112.00		8648.19			
C	BAH	2112.00			SGLI		29.00						-Tot Ded			
D	HDP LOCATION	100.00			SGLI FAM/SPOUSE		2.50						3494.98			
E	PARACHUTE PAY	150.00			MID-MONTH-PAY		3040.61						-Tot Allt			
F	IDP	225.00											2141.62			
G	FSH	250.00											=Net Amt			
H	REFUND DEBT	29.00											3011.59			
I													-Cr Fwd			
J													.00			
K													-EOM Pay			
L													3011.59			
M																
N																
O																
TOTAL		8648.19			3494.98				2141.62							
LEAVE	BF Bal	Emd	Used	Cr Bal	ETS Bal	Lv Lost	Lv Paid	Use/Lose	FED TAXES	Wage Period	Wage YTD	M/S	EX	Addl Tax	Tax YTD	
	57.5	5.0	0	62.5	.0	.0	.0	27.5		.00	35521.29	M	04	.00	2115.12	
FICA TAXES	Wage Period	Soc Wage YTD		Soc Tax YTD		Med Wage YTD		Med Tax YTD		STATE TAXES	St IL	Wage Period	Wage YTD	M/S	Ex	Tax YTD
	5527.80	57067.11		3538.12		57067.11		827.43				.00	.00	\$	01	.00
PAY	BAQ Type	BAQ Deon	VHA Zip	Rent Amt	Share	Stat		JFTR	Deons	2D JFTR	BAS Type	Charity YTD	TPC	PACIDN		



Post-deployment – Reintegration

- Unit will likely host required and optional reintegration activities
- Review and discuss roles that may have changed during the deployment
- Adjust budget
- Make time to reintegrate as a couple/family
- Know resources available for help as needed

Get to know each other again!



Questions?





Wrap Up

- Get informed, stay informed
- Tap into available resources
- Monitor and adjust your plans
- Seek assistance when needed
- Plan for reintegration, too!





Disclaimer

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If you have any questions, please contact Carlos Perez at cperez@aafmaa.com



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COMPASSION • TRUST • PROTECTION

Thank You

**for your service to our great country and
allowing us to be with you today!**



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