

October 2022 Edition

## **Financial Conversation Tips for Military Couples**



Military couples understand the importance of communication. How you discuss your finances evolves as you grow together and enter new life stages. Here's how to start honest talks about money with your partner and how to keep the conversation going.

## **Meet Our Military Financial Planning Team**



Who you trust to handle your finances matters. AAFMAA Wealth Management & Trust (AWM&T) prides itself on hiring the <u>best and the brightest financial professionals</u> to serve you. We'll provide a unique personal service and chart a path to your financial goals.

## Join us for the Career Development Convention at the Army Navy Country Club in Arlington, VA



The 2022 Career Development Convention on Saturday, November 5, from 9 a.m. to 12 p.m., will provide the resources and connections you need to be successful in your employment and professional development. This completely free professional resource day for Veterans, military spouses, and transitioning servicemembers features:

- A Job Fair
- Vendors
- Free Headshots
- Free Video Profiles
- Networking
- and more!

We hope to see you there. Learn more.

## Did You Know?

A fortified financial plan is wise in an uncertain market.

In the face of the largest inflation increase in 40 years, rising interest rates, and today's volatile market, you need a proactive strategy to defend your military family's financial legacy. If you're a Veteran with \$500K+, here's what you need to know.

Congress has approved an SGLI/VGLI increase.

The "Supporting Families of the Fallen Act" increases the maximum amount of life insurance coverage available to those in the military from \$400,000 to \$500,000. Now is a great time to review your life insurance policies to make sure you have enough coverage for you and your family.

It's time to prepare for the holiday season.

If you need extra money, AAFMAA Mortgage Services LLC can help you access the equity in your home with a VA Cash-Out Refinance or a second mortgage. Discuss your options with a Military Mortgage Advisor today at 844-422-3622.



Celebrating fall as a family helps build lasting memories.

Channel that perfect fall memory with these ideas from SpouseLink Guest Blogger, Jaimi Erickson.



**AAFMAA Members rank us** 4.6 out of 5 on Trustpilot.

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In Texas – CONSUMERS WISHING TO FILE A COMPLAINT AGAINST A MORTGAGE BANKER OR A LICENSED MORTGAGE BANKER RESIDENTIAL MORTGAGE LOAN ORIGINATOR SHOULD COMPLETE AND SEND A COMPLAINT FORM TO THE TEXAS DEPARTMENT OF SAVINGS AND MORTGAGE LENDING, 2601 N. LAMAR, SUITE 201, AUSTIN,

TEXAS 78705. COMPLAINT FORMS AND INSTRUCTIONS MAY BE OBTAINED FROM THE DEPARTMENT'S WEBSITE AT www.smi.texas.gov. A TOLL-FREE CONSUMER HOTLINE IS AVAILABLE AT 1-877-276-5550. THE DEPARTMENT MAINTAINS A RECOVERY FUND TO MAKE PAYMENTS OF CERTAIN ACTUAL OUT OF POCKET DAMAGES SUSTAINED BY BORROWERS CAUSED BY ACTS OF LICENSED MORTGAGE BANKER RESIDENTIAL MORTGAGE LOAN ORIGINATORS. A WRITTEN APPLICATION FOR REIMBURSEMENT FROM THE RECOVERY FUND MUST BE FILED WITH AND INVESTIGATED BY THE DEPARTMENT PRIOR TO THE PAYMENT OF A CLAIM. FOR MORE INFORMATION ABOUT THE RECOVERY FUND, PLEASE CONSULT THE DEPARTMENT'S WEBSITE AT www.smi.texas.gov.

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