



eNewsletter

June 2020

Did You Know?

The Charles Schwab Corporation recently acquired assets of the USAA Investment Management Company.

This acquisition includes all brokerage and managed portfolio accounts, putting USAA members' financial futures in the hands of advisors who may be unfamiliar with the unique needs of the military community.

AAFMAA Wealth Management & Trust LLC (AWM&T) is different. We match you with a Relationship Manager who only serves the military community and becomes familiar with your individual financial needs and concerns — not a stranger.

Get in touch with AWM&T today to meet your trusted Relationship Manager and don't forget to [ask for your complimentary portfolio review](#).

Securely store your personal information online and update it with just a click.

Have you just made a PCS move, been promoted, or left the military? Maybe you've gotten married, divorced, or had a baby recently? Keeping AAFMAA updated on your major life events will

Repealing the Widow's Tax: Important Changes You Need to Know



In December 2019, the 2020 National Defense Authorization Act (NDAA) voted to repeal the law commonly known as the "Widow's Tax," which requires an offset of Survivor Benefit Plan (SBP) payments for surviving spouses who are also entitled to Dependency and Indemnity Compensation (DIC) from the Department of Veterans Affairs (VA).

[Continue reading](#) in our [Learning Hub](#).

Keep Your Adult Dependents Protected with TRICARE Young Adult

ensure that you always receive accurate communications and quality service, and that you have the right beneficiaries in place when the time comes.

Visit the [AAFMAA Member Center](#) today to quickly and securely update your information and upload important documents to your Digital Vault at any time.

Summer is prime homebuying season.

If you're in the market for a new home, start by reviewing the AAFMAA Mortgage Services LLC (AMS) [Mortgage Loan Application Checklist](#) to ensure you have everything you need to quickly secure an affordable mortgage.

[Contact an AMS Military Mortgage Advisor online](#) or by phone at (888) 495-4813 if you have any questions, or when you're ready to begin the mortgage process.



You know that your health insurance is an important part of staying healthy. Regular check-ups help protect you from high, unexpected medical costs due to accidents or injuries. However, it's not always affordable, especially for those just beginning a career outside of the military. The good news is that many military dependents remain eligible for TRICARE Young Adult until age 26, which can help cover them until they secure health insurance of their own.

[Continue reading](#) in our [Learning Hub](#).

AAFMAA in the Community



On Tuesday, June 9, AAFMAA held its 2020 Annual Meeting online to maintain the health and safety of our Membership during the ongoing COVID-19 pandemic. Due to the virtual nature of the event, a record number of AAFMAA Members from across the country and around the world were able to attend the meeting. During the meeting, AAFMAA President BG Michael J. Meese, Ph.D. (USA, Ret.) reported on the Association's 2019 results and reviewed the changes to AAFMAA's leadership team that took place in February 2020.

A recording of the Annual Meeting and a copy of the slides presented during the meeting are available for view in [AAFMAA's Learning Hub](#) under "AAFMAA 2020 Annual Meeting."

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