

# eNewsletter

**April 2020** 

# Did You Know?

April 2020 is Military Saves Month.

This April, Military Saves Month gives you the opportunity to reassess your savings goals and make sure you're on the right track to financial independence.

According to Military Saves Director Angela Caban, "It's important for service members and their families to know that it's never too late to start saving for the future." That's true whether you're bolstering your savings account, planning for retirement, or saving up for a vacation.

Start today. Review our tips for improving your personal finances <u>here</u>, then visit

www.militarysaves.org for trusted resources that can help you reach your goals.

#### VA Loans are "getting even better."

The updated Blue Water Navy Vietnam Veterans Act of 2019 changes loan limits, funding fees, and appraisal requirements for Veterans and servicemembers.

Read more about it <u>here</u>, and <u>view</u> our 3/26/20 webinar about how the changes may affect you.

### 1st Quarter 2020 Market Commentary from the Desk of the CIO



The U.S. equity market just completed its worst-performing first quarter in history. That is no small feat, considering all the things our country has been through in the last 100 years. More than world wars, economic depression, terrorism, oil shocks, Spanish flu, credit meltdowns, or poor monetary actions, it was the novel coronavirus that brought the global markets to a new series of dubious records.

Continue reading in our Learning Hub.

# CARES Act: What You Need to Know for Your Retirement

#### You deserve to get the most out of your IRA.

You've worked hard throughout your career to plan for a comfortable retirement. Don't let your IRA slip away. AAFMAA Wealth Management & Trust LLC (AWM&T) can help you avoid the common pitfalls. View AWM&T's recent webinar on how to maximize your IRA savings here.



The federal government recently passed the Coronavirus Aid Relief and Economic Security (CARES) Act to provide over \$2 trillion intended to spread relief across the economy. The Act addresses several economic concerns of the current environment, which can be reviewed in the full text of the Act here, but there are two significant changes to retirement accounts every AAFMAA Member should know.

Continue reading in our Learning Hub.

### **Serving You During COVID-19**



We would like to ensure you that AAFMAA will continue operating for you and your family while the current outbreak of Coronavirus runs its course. We are ready to provide superlative personal service throughout any disruptions the virus may cause in normal day-to-day life. If you have specific questions or concerns, please contact AAFMAA at (800) 522-5221 or policyservices@aafmaa.com.









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