

2012
AAFMAA
ANNUAL
REPORT

AAFMAA Board of Directors

(as of 31 December 2012)

Executive Committee



DONALD M. BABERS
LTG, USA, Retired
Chairman of the Board



JACK N. MERRITT
GEN, USA, Retired
Vice Chairman of the Board
Chairman, Finance Committee



WILLIAM J. LENNOX, JR.
LTG, USA, Retired
Chairman, Membership
Committee



WALTER R. LINCOLN, CFP®
MAJ, USA, Retired
President and Treasurer

Membership Committee



DONALD W. SHEPPERD
Maj Gen, USAF, Retired



ELISABETH J. STRINES
Col, USAF, Retired



JOHN A. SHAUD
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JOSEPH E. DEFRANCISCO
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CMSgt, USAF, Retired



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COL, USA, Retired

Finance Committee



GEORGE T. GREILING
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ROBERT L. SMOLEN
Maj Gen, USAF, Retired



JAMES P. GERSTENLAUER
COL, USA, Retired



MACK C. HILL
BG, USA, Retired



DENNIS D. PORTER
COL, USA, Retired



JOHN T. RIDGE
CMSgt, USAF, Retired

Senior Management

WALTER R. LINCOLN, CFP®
President and Treasurer

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Assistant to the President

LISA G. MILMAN
Vice President for Marketing

BRADY M. GRULER, FLMI
Vice President for Insurance

MICHAEL J. MEESE, PhD
Chief Operating Officer

TOM E. HARGIS
Secretary

CHARLES B. BETANCOURT
General Manager
AAFMAA Property LLC

JAMES M. MALLEY, CPA
Executive Vice President and
Chief Operating Officer
AAFMAA Financial Advisors LLC

RICHARD CONVY, CPA, CFA
President
AAFMAA Wealth Management & Trust LLC

**OUR MISSION: to be the premier provider
of insurance, financial and survivor services
to the American Armed Forces Community.**

(Board members are listed in order of longevity on the Board.)



MESSAGE FROM THE Chairman

6.8%
**CREDITING
RATE**

134 years. That's how long AAFMAA has been here, in times of need, caring for members and their families. I'm honored to serve the great men and women of the American Armed Forces and their families. We provide an extremely high level of personal, caring support to all service members who put themselves in harm's way for the freedoms we, as Americans, hold dear.

AAFMAA expands. In October of 2012, AAFMAA launched AAFMAA Wealth Management and Trust. Headquartered in North Carolina, this wholly-owned subsidiary of AAFMAA exists to serve members' needs for Financial Planning, Investment Management and Trust Administration. You asked; we delivered.

Your feedback confirms that a face-to-face, boots on the ground effort best serves AAFMAA members. Current office locations include Fayetteville, NC and Reston, VA. As the business expands, we will branch out to other locations across the country. Building one-on-one, personal relationships with members sets AAFMAA apart from others. You deserve it; we deliver.

The life insurance business continues to increase and new members continue to join. Ever increasing numbers of spouses, children and grandchildren of AAFMAA members enjoy insurance coverage. Our Veterans Affairs Coordinators work relentlessly to get benefits you've earned during years of service. Navigating the VA system challenges everyone, but with our expert staff, we guide you through, every step of the way. Member Services have expanded to offer Premier Services to those AAFMAA members who joined since July 2000. Vitaly important Vault Storage service safeguards your most essential military and personal documents; physical storage plus the secure digital vault available anytime, anywhere. You asked; we delivered.

You'll see that this year's report has been simplified. The financial statements have been summarized to more clearly display the strength and outstanding results of AAFMAA. These great results allowed AAFMAA to maintain a Crediting Rate of 6.8% on cash value accounts in Value-Added Whole Life and **ANNUITY** Life policies. Remember, generally, as your cash value grows, your death benefit grows. And, both these permanent insurance products include a Long Term Care Settlement Option. Great return, growth, options. You need it; we delivered.

Relationships built over many years last well past the transaction of the initial policy or subsequent service. Our dedicated staff and Board Members work to deliver the very best for every member. You deserve it!

Respectfully,

DONALD M. BABERS
Lieutenant General, USA, Retired
Chairman, Board of Directors



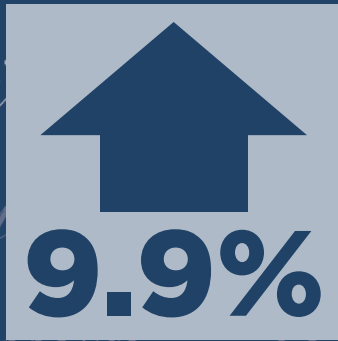
MESSAGE FROM THE President and Treasurer

Dear Fellow AAFMAA Members:

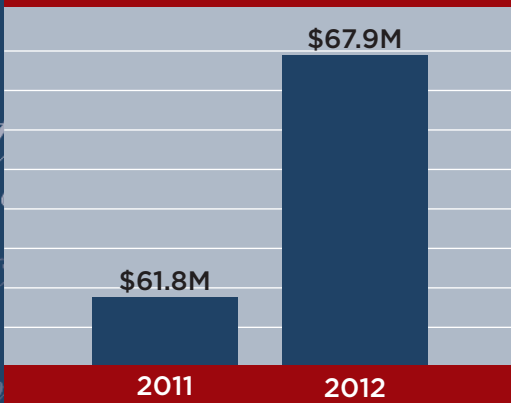
AAFMAA's mission is to be the premier provider of insurance, financial and survivor services to the American Armed Forces Community. I wake up each morning thinking about how better to serve every member and their family. What new products or services do you need? How can we make your life easier? How can we help you take a breath, sit back and relax—put you at ease? In 2012 AAFMAA's life insurance products and services continued to provide this relief. Our Survivor Assistance Services team worked tirelessly to ensure that family members had the assistance they needed to handle the loss of a loved one. They take pride, as do all of our staff, in serving you. Sales continued strong, even in the face of continuing economic uncertainty. By controlling costs and investing wisely AAFMAA continues to provide superior products and services . . . all with superlative, personal service.

As the Chairman notes, we've simplified the financial statements to highlight the key points. Any member who wants more detail, please contact us and we'll happily send a copy of the audited financial statements. We're very proud of our continued financial success. Hopefully making these results easier to understand will more clearly convey our outstanding investment results and returns to all members. For 2012 our investment portfolio Net Total Return was **9.7%**. The Net Yield on Assets was **4.8%**. Total admitted assets, on an amortized value basis, grew to over **\$1 billion**, a **\$58 million increase** over 2011.

We expanded eligibility by including Navy, Marine Corps and Coast Guard. Your Association relies heavily on you spreading the good news about AAFMAA to those who previously may not have been eligible. So, please get the word out.



RETURNS TO MEMBERS



2012 RETURNS TO MEMBERS

• Death Benefits	\$ 50.2M
• Cash Value Increases	\$ 14.0M
• Term Insurance Refunds	\$ 1.2M
• Member/Survivor Services	\$ 2.5M

Life Insurance

Results for 2012 include:

- Insurance sold **\$2.4 billion**
- Insurance in Force **3.3% increase** to \$25.1 Billion
- New policies issued **6,750**
- Policies in Force **1% increase** to 123,478
- New members joining in 2012 **4,519**
- Total Membership **1.1% increase** to 90,462
- Total Lives Insured **1.7% increase** to 101,615

Just a note of appreciation for the fine work you did in regard to my late husband. You really made it easy for me. Again, thank you.

Jean H., AAFMAA Widow

Continued success on the financial front allows us to maintain a great Crediting Rate—**6.8%** for 2012 and 2013 on our Value-Added Whole Life and **ANNUITY**Life policies. They provide the stability and reliability members need. Building security for you, your children and generations to come.

Property

AAFMAA Property LLC holds subsidiary LLCs to minimize liabilities of real estate investments.

The Reston property provides a location for services to members, spouses and survivors as well as a source of income from tenants. The focal point for services is the 1898 Manor House. The adjoining office building provides space for current life insurance operations plus room for AAFMAA expansion. The AAFMAA building at Ft. Myer continues to provide space for full services for members. Members can receive all the great services from the staff at either Ft. Myer or Reston.

The financial results for AAFMAA Property reflect the successful lease-up at Reston. Space excess to AAFMAA needs has been leased with staggered lease termination dates which will allow expansion for AAFMAA to grow. In the meantime, lease payments from tenants reduce carrying costs. As of 31 Dec 2012, 100% of the space is leased and occupied. Net Operating Income totaled \$614,467. After depreciation and amortization (non-cash expenses) of \$505,727, Net Income for 2012 was \$108,740.

Member Benefits

AAFMAA Financial Advisors LLC delivers Living Services to Grandfathered Members, Premier Services to new members and Survivor Assistance Services to members' survivors. During 2012 we assisted in obtaining all entitlements for 901 widows(ers) and provided continued lifetime assistance for approximately 13,500 widows(ers). We will continue to expand the reach for providing services face-to-face, directly to members.

Net Income totaled \$283,517. When including AAFMAA Financial Advisors' share of overhead costs (\$587,832) the total benefit to AAFMAA for 2012 was \$871,379. Great results for all members and survivors.

Wealth Management & Trust

As General Babers referenced in his comments, our commitment to more and better service for members on a face-to-face basis will always stand. Effective 1 Oct 2012, AAFMAA Wealth Management & Trust opened its headquarters office in Fayetteville, NC. A branch office is located in Reston, VA. As warranted, AWM&T will expand branch offices to additional locations to serve ever more members.



AAFMAA has created a truly unique online site solely for military spouses to "Stay Informed. Get Support. Be Inspired.™" Every military spouse can contribute and join in. Go online at www.SpouseLink.org to check it out and pass it along.

Unlike so many other organizations, AAFMAA exists solely for you, your family and your survivors. A non-profit, member-owned association serving **only** the American Armed Forces Community. We're in it for the long term—a place where the needs of our American Armed Forces are revered, met and expectations exceeded. A place where you can come, relax and breathe easy knowing we've got you covered. We strive to remain your reliable, respected and trusted choice. Thank you for your membership.

Sincerely,

WALTER R. LINCOLN, CFP®
MAJ, USA, Retired
President and Treasurer

You were very kind and gentle in your explanation of possible benefits I might receive.

Marilyn J., AAFMAA Widow

AAFMAA Overview 2012

(as of 31 December)

COMPARATIVE HIGHLIGHTS

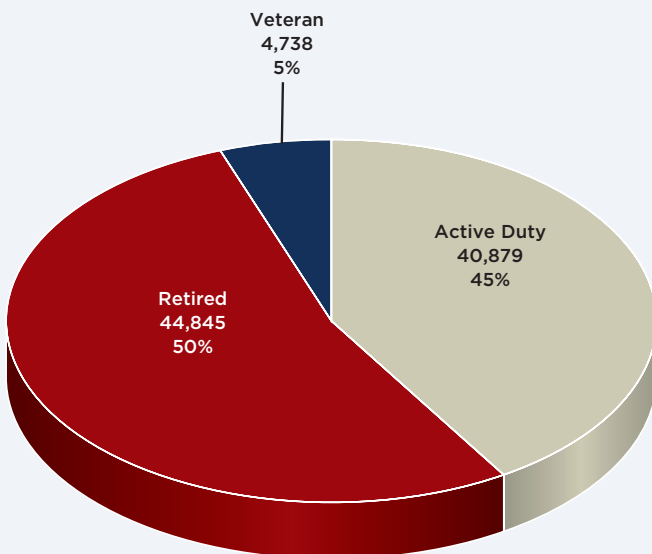
	2012	2011
Insurance in force (\$ millions)	\$25,085	\$24,278
Total reserves (\$ millions)	\$978	\$934
Number of members	90,462	89,439
Number of member deaths	903	1,000
Death benefits paid (\$ millions)	\$50	\$48
Net Yield on Assets	4.8%	5.2%

SUMMARY OF ASSETS

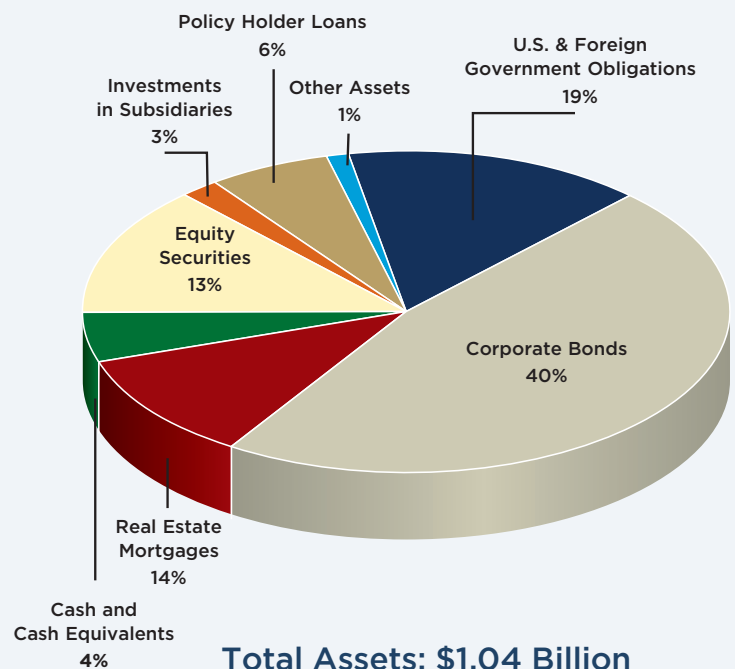
INVESTMENTS	VALUE	
	ADMITTED	MARKET
U.S. and Foreign Government Obligations	\$ 198,977,638	\$ 214,369,910
Corporate Bonds	410,274,436	488,324,136
Real Estate Mortgages	145,232,046	145,232,046
Cash and Cash Equivalents	44,453,228	44,457,096
Equity Securities*	136,036,264	136,036,264
Investment in Subsidiaries	31,081,979	31,081,979
Accrued Investment Income	9,406,843	9,406,843
TOTAL INVESTMENTS	975,462,434	1,068,908,274
Policy Loans & Other	61,117,621	61,117,621
TOTAL ASSETS	\$1,036,580,055	\$1,130,025,895

* Valued at market.

MEMBER PROFILE



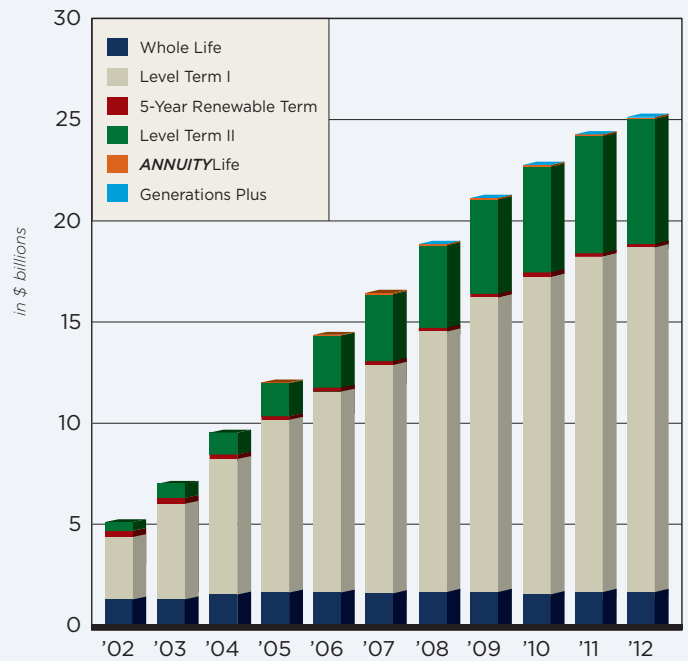
2012 ASSETS



INSURANCE IN FORCE

Insurance in force, beginning of year	\$24,277,609,405
Insurance sold	\$2,361,304,301
Death benefit growth	\$8,154,945
Death benefits incurred	(\$50,228,302)
Other terminations	(\$1,512,086,228)

INSURANCE IN FORCE, END OF YEAR \$25,084,754,121

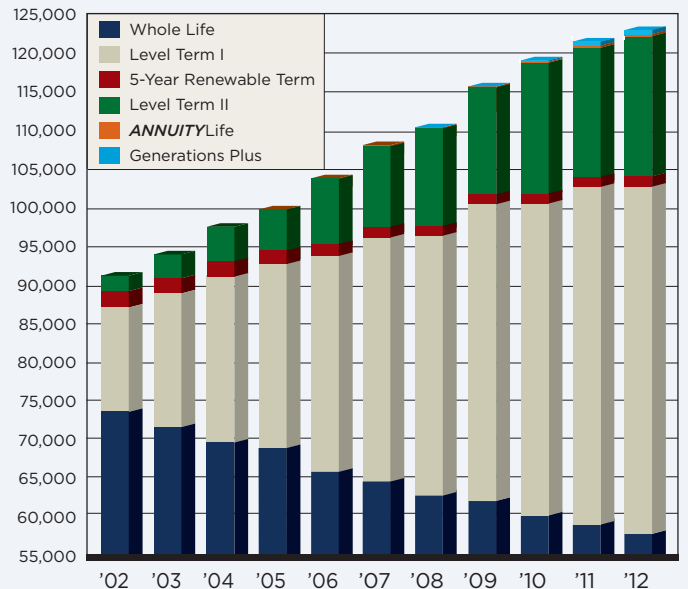


POLICIES IN FORCE

Policies in force, beginning of year	122,137
New policies issued	6,750
Policies matured by death	(1,379)
Other policy net terminations	(4,030)

POLICIES IN FORCE, END OF YEAR 123,478

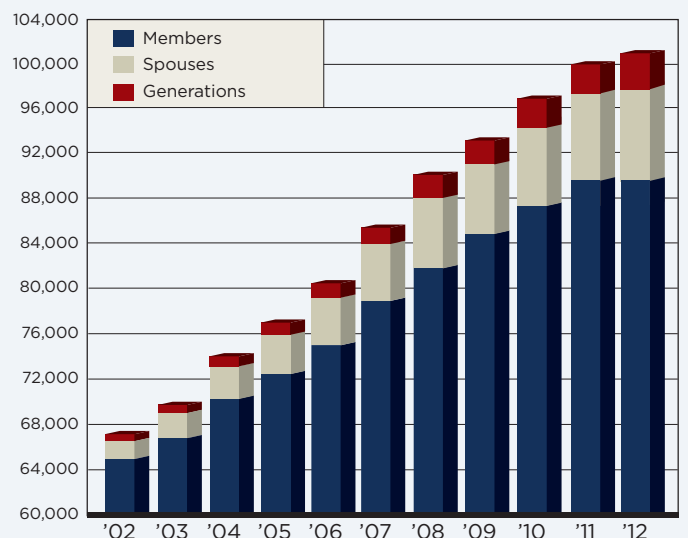
Note: Beginning balance includes 172 Service Only (SO) policies and ending balance includes 167 SO policies.



LIVES INSURED

Members, beginning of year	89,439
Gains	4,519
Losses	(3,496)
Members, end of year	90,462
Spouses and Generations, beginning of year	10,468
Gains	.966
Losses	(281)
Spouses and Generations, end of year	11,153

LIVES INSURED, END OF YEAR 101,615



Your report keeps me aware of benefits and, as important, it makes one feel part of the military again.

*Service Premier Reliable Compassion
 Security Commitment Trust Integrity
 Growth Service Premier Reliable Co*

Georgeanne M., AAFMAA Widow

SUMMARY OF ASSETS, LIABILITIES AND RESERVES

Statutory Basis • For the Year ended 31 December 2012

ASSETS

U.S. and Foreign Government Obligations.....	\$ 198,977,638
Corporate Bonds	410,274,436
Real Estate Mortgages	145,232,046
Cash and Cash Equivalents	44,453,228
Equity Securities.....	136,036,264
Investment in Subsidiaries	31,081,979
Accrued Investment Income	9,406,843
TOTAL INVESTMENTS	975,462,434
Policy Holder Loans.....	59,079,761
Property & Equipment Net of Accumulated Depreciation	620,239
Other Assets	1,417,621
TOTAL ASSETS	<u>\$1,036,580,055</u>

LIABILITIES AND RESERVES

LIABILITIES

Death Benefits Payable.....	\$ 16,863,365
Settlement Options Payable	20,541,740
Other Payables	<u>21,400,903</u>
Total Liabilities	\$ 58,806,008

RESERVES

Insurance and Other	790,385,771
War Risk.....	26,894,829
Interest Maintenance.....	44,603,586
Contingency.....	<u>115,889,861</u>
Total Reserves.....	<u>977,774,047</u>

TOTAL LIABILITIES AND RESERVES	<u>\$1,036,580,055</u>
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For a copy of the full, audited Financial Statements, please email finance@aafmaa.com.

You were most informative, and now Ann and I feel most confident our financial and allied records are in good hands and in a safe and secure location.

Richard C., AAFMAA Member since 1965

SUMMARY STATEMENT OF INCOME

Statutory Basis • For the Year ended 31 December 2012

Income		
Premiums, dues, supplemental contracts.....	\$ 48,708,143	
Net Investment Income.....	42,097,773	
Amortization of Interest Maintenance Reserve	<u>4,874,790</u>	\$ 95,680,706
Benefits and Expenses		
Death Benefit Claims	\$50,228,302	
less war claims	\$(3,000,000)	
less actuarial adjustment	<u>\$(5,306,107)</u>	
Net Death Benefit Claims.....	\$ 41,922,195	
Service Benefits	2,460,832	
Premium Refunds, Term Insurance	1,195,977	
Surrender Benefits and Supplemental Contract Payments.....	7,911,594	
Increase in Insurance Expense (Reserves).....	19,307,557	
General Administrative and Operating Expense	<u>10,897,152</u>	(83,695,307)
Excess Interest Credited to Policies		(8,661,215)
Net Realized Gain on Investments.....		<u>124,159</u>
Net Income.....		<u>\$ 3,448,343</u>

SUMMARY STATEMENT OF CASH FLOWS

Statutory Basis • For the Year ended 31 December 2012

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income.....	\$ 3,448,343
Adjustments to reconcile net income to net cash.....	17,774,106
Changes in operating assets and liabilities	<u>14,993,674</u>
Net Cash Provided by Operating Activities.....	36,216,123

CASH FLOWS FROM INVESTING ACTIVITIES

Net Cash Used in Investing Activities.....	<u>\$(40,905,302)</u>
Decrease in Cash and Cash Equivalents.....	(4,689,179)
Cash and Cash Equivalents	
Beginning of Year.....	<u>\$ 49,142,407</u>
End of Year	<u>\$ 44,453,228</u>

For a copy of the full, audited Financial Statements, please email finance@aafmaa.com.

SURVIVOR ASSISTANCE SERVICES

Caring assistance in times of need



The core of AAFMAA's being . . . our tradition of aiding families of deceased members in a prompt, simple and substantial way. Losing a loved one is never easy. For military families it can be especially hard. For those difficult times, you need to know there is a team of friends here to lead you through. After all, you don't buy life insurance for yourself; it's for your family. And at AAFMAA, it includes our extraordinary **Survivor Assistance Services**. The Survivor Assistance Services Team helps with immediate, personal and knowledgeable assistance to allow you to breathe easy and experience the AAFMAA difference.

Just a few of the immediate steps AAFMAA takes on the survivor's behalf:

- Notify DFAS of the member's passing
- Assist widows and widowers with all necessary forms
- Initiate the AAFMAA life insurance policy death claim and discuss settlement options
- Notify the VA of the member's passing and assist with all necessary claim forms if needed

Additional Assistance includes:

- Expeditious Payment of AAFMAA Death Benefit
- Claims Initiation and Continuous Follow-up
- Lifetime Individualized Benefit Notification.
- Social Security Notification at age 60, 62 and 65
- Financial Awareness Service
- Personalized annual notice of Spouse Entitlements and annuities

We hear from members and families all the time why they joined AAFMAA. And while our products are fantastic, it always comes back to the Survivor Assistance Services. This is why we were formed in 1879 and is at the center of everything we do to this day.

"Dearest Paula, My entire family wants to thank you so much for all your assistance during the death of our loved one. You have been a breath of fresh air in the depths of our despair and we have no idea how to have managed without you. Please accept our heartfelt thanks, you have gone above and beyond the call of duty.

Mary M.
AAFMAA Member's Daughter

"To make it easier for me, Angel was unfailingly cheerful, respectful and so very patient with an elderly widow whose memory was not always reliable under the sad circumstances. Thoroughly knowledgeable in the benefits due me in my particular situation and the requirements to process them, she led me through the maze of forms and explained in detail what I needed to supply."

Margaret C.
AAFMAA Widow

We want to thank you very much for your assistance in straightening out my mother's important paperwork. As you no doubt gathered, we were both very confused over the different packages she received and could not have sorted it out without you. Thanks again!

Mrs. Lou B and Kathy S.
AAFMAA's Widow's Children

"Once again, thanks for all you do — for all the surviving spouses of the Armed Forces."

Mrs. Diane R.
AAFMAA Widow

"Thank you for the survivor assistance guide and your help on the phone the other day. Your enthusiasm and positive attitude toward serving members is as refreshing as it is unusual in many areas today."

Charles B.
AAFMAA Member

MEMBER BENEFITS

Services for members throughout life



Premier Services

Expand the benefits of AAFMAA membership with Premier Services — designed specifically to meet the needs of military and veteran families.

- Digital & Physical Vault Document Storage
- VA Disability Claims Coordination
- Military Benefits Analysis
- Transition Readiness Assessment

Get 24/7 global, online, secure digital access to your most important and essential documents while AAFMAA securely stores your originals. Let us help you navigate the world of VA claims with our expert staff. We'll eliminate the guess work about military benefits and transitions with our military and government benefits analysis tools, calculators and reports so you can make informed decisions.

Premier Services are designed for members who joined AAFMAA after 1 July 2000. For only \$5.95 per month, you can become a Premier Services member.

Wealth Management & Trust Services

Everyone has financial goals, whether or not we have a “plan” to achieve them is another story. Working with members and their families for over 134 years, we know that what you need is a “roadmap” to help chart out the best routes for your solution. Through the financial planning capabilities of AAFMAA Wealth Management & Trust, you can define your financial life goals and develop a realistic plan to meet them.

Wealth Management offices are located in Fayetteville, NC and Reston, VA.

Call now for information about:

- Financial Planning
- Investment Management
- Trust Services

Call a Membership Coordinator toll-free at
1-877-398-2263
to get started today.

AAEMAA
Wealth Management & Trust

Fayetteville, NC office: 910-307-3500
Reston, VA office: 703-707-8020
Toll-free Phone: 1-800-351-9002

For every stage of life



Level Term I

*Inexpensive term life insurance for members and spouses.
Great low-cost supplement or alternative to SGLI.*

- Level premium and death benefit to age 50 (40 for nicotine users)
- Save up to 27% over SGLI
- \$10,000 coverage, at no additional cost, for eligible children with member's policy
- Same low rates for member and spouse
- Children and grandchildren ages 18-23 eligible to purchase coverage up to \$800,000

Compare these rates before you decide.

Coverage	AAFMAA*	After Refund*	SGLI**
\$100,000	\$5.90	\$5.90	\$6.50
\$400,000	\$19.00	\$17.10	\$26.00
\$800,000	\$35.00	\$31.50	N/A

*Monthly rates. Non-nicotine users receive 10% annual premium refund on policies over \$100,000, NOT guaranteed and subject to change. \$5.90 is non-nicotine rate. Subject to complete terms and conditions of the policy.

**Premium shown does not include \$1.00 charge for TSGLI.



Level Term II

*Flexible, cost effective coverage for members and spouses with short and long term needs.
Great alternative to VGLI.*

- Pick the coverage (\$50,000 to \$800,000) and term (5 to 30 years)
- Coverage can last up to age 85
- Save thousands over VGLI!
- Rate NEVER increases/death benefit NEVER decreases for the life of the policy
- Purchase before age 76
- Annual Renewal Option at end of term

20 Year Level Term II, Non-nicotine user, Super Select* monthly rate

Issue Age	Coverage Amount			
	\$100,000		\$400,000	
	Male	Female	Male	Female
45	\$12.20	\$9.80	\$39.80	\$30.20
50	\$17.50	\$13.10	\$61.00	\$43.40
55	\$26.50	\$19.90	\$97.00	\$70.60
60	\$43.30	\$29.60	\$164.20	\$109.40

*This is our BEST RATE CLASS. Rates may be higher depending on individual health and lifestyle. Subject to complete terms and conditions of the policy.

AAFMAA policies offer valuable features:

- NO war clause, NO aviation clause, NO terrorist clause
- Continues after separation or retirement from the military
- Survivor Assistance Services included with every member's policy
- No coverage limitations based upon rank or deployment status
- Coverage up to \$1,000,000 (\$800,000 term maximum)



EZ Term Insurance

AAFMAA members and spouses between the ages of 45 and 74, this policy can provide you and your spouse up to \$100,000 of affordable, quality life insurance.

- No Physical Exams Required – minimal underwriting
- Life Insurance Protection to Age 80
- Accelerated Death Benefit
- Guaranteed Conversion Option to Value-Added Whole Life
- Waiver of Premium Option — if you qualify

Premium Rates

Monthly Rates - For Men					
Issue Age	\$10,000	\$25,000	\$50,000	\$75,000	\$100,000
45-49	\$10.28	\$ 20.62	\$ 39.03	\$ 48.27	\$ 57.78
50-54	12.07	25.18	48.49	60.20	72.24
55-59	16.31	35.95	70.85	88.39	106.46
60-64	22.37	51.36	102.84	128.71	155.33
65-69	28.79	67.69	136.76	171.49	207.23
70-74	40.19	96.65	196.89	247.28	299.15

Monthly Rates - For Women					
Issue Age	\$10,000	\$25,000	\$50,000	\$75,000	\$100,000
45-49	\$ 8.04	\$ 14.94	\$ 27.24	\$ 33.15	\$ 39.24
50-54	9.41	18.44	34.48	42.22	50.19
55-59	12.94	27.41	53.12	65.52	78.28
60-64	18.40	41.27	81.90	101.51	121.69
65-69	24.64	57.13	114.84	142.68	171.33
70-74	35.85	85.61	173.97	216.62	260.51

Premiums shown above are current AAFMAA rates as of 4 March 2013. Your initial premium is based upon your age on the date of policy issue. Premiums will INCREASE as you enter each new five-year age band. Future premiums are not guaranteed. Premium rates may increase.

Call Today

Don't delay.
Contact a Membership
Coordinator toll-free at

1-877-398-2263

A Tradition of Protecting American Armed Forces Members and Families for 134 Years.



Who Can be a Member? All ranks of Air Force, Army, Coast Guard, Marine Corps, and Navy who are Active Duty (or within 120 days after separation), Retirees, National Guard or Reserve (full or part time), USAFA, USCGA, USMA, USMMA, and USNA midshipmen or cadets, and ROTC contract/scholarship cadets. Honorably Discharged Veterans residing in CT, FL, HI, MD, NC, OK, SC or VA are also eligible (see website for most current listing of states).

For a family's lifetime coverage



Generations Plus

Provides children and grandchildren the option of **GUARANTEED INSURABILITY** in the future. Help plan their financial security NOW.

- Permanent life insurance that builds cash value
- Coverage up to \$30,000
- Initial coverage **automatically doubles** at age 21 with **no increase in premium**
- 100% money back guarantee
- Guaranteed 4% crediting rate
- For children 15 days-12 years old
- Guaranteed Purchase Options at ages 21, 25 and 28

Sample Generations Plus Monthly Premiums

AGE	INITIAL COVERAGE AMOUNT				
	\$10,000	\$15,000	\$20,000	\$25,000	\$30,000
2	\$6.40	\$ 9.60	\$12.80	\$16.00	\$19.20
6	\$6.90	\$10.35	\$13.80	\$17.25	\$20.70
12	\$8.50	\$12.75	\$17.00	\$21.25	\$25.50

*Minimum age of 15 days. Rates as of 3/1/13. Call for complete list of premium rates or visit aafmaa.com.



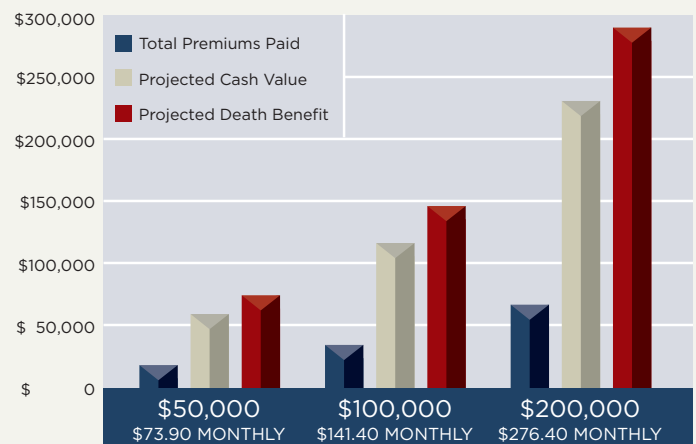
Value-Added Whole Life

Protection of permanent insurance, plus cash value growth of interest-sensitive life insurance.

- 100% money back guarantee (total premiums paid or cash surrender value, whichever is GREATER)
- Premiums guaranteed to NEVER increase
- Great crediting rate (**6.8%** for 2013 — NOT guaranteed, subject to change.) Guaranteed 4.5%
- Long Term Care Settlement Option included with policy
- Flexible payments — Single Payment, 7, 20, 30 years, or Pay to age 100
- Purchase through age 80 for members and spouses, and through age 23 for children and grandchildren

Value-Added Whole Life 35 Year Projection

Issued at age 45, 20 year payment plan, projected crediting rate of 6.8%, NOT guaranteed and subject to change.



Coverage Amounts and Monthly Premiums • 20 Year Payment Plan

Subject to complete terms and conditions of the policy.

Contact a Membership Coordinator Today
1-877-398-2263



ANNUITYLife

Great benefits of Value-Added Whole Life with minimal underwriting, regardless of age, sex or nicotine use.

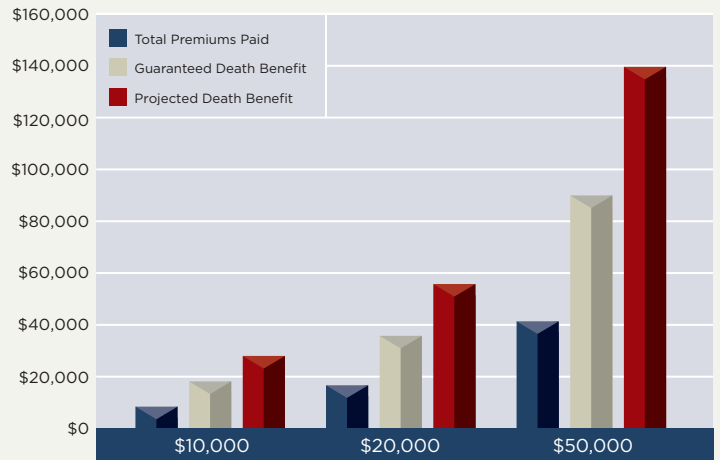
- Minimal medical underwriting—only three questions
- Payment of single premium
- Option to annuitize the cash value immediately, at a later date, or never
- **IF annuitized**, guaranteed monthly payments to age 100, with an annual “bonus” check if Net Yield on Assets exceeds 4%

**Call for a Projection—
 1-877-398-2263**

6.8%
CREDITING RATE

ANNUITYLife 20 Year Value Projection

Issued at age 65, Single Payment, projected crediting rate of 6.8%, NOT guaranteed and subject to change.



Coverage Amounts

Subject to complete terms and conditions of the policy.

**AAFMAA proudly serves
 all members of the American Armed Forces and their families.**



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INSURANCE SALES: 1-877-398-2263 | Monday-Friday, 8:30 am-7:00 pm ET

MAIN OFFICE HOURS: Monday-Friday, 8:30 am-5:30 pm ET

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