



# WEALTH BUILDER LIFE INSURANCE

1 PLAN, 4 SOLUTIONS  
for a Secure Financial Future



**Wealth Builder Life Insurance** gives you **1 plan with 4 solutions** to prepare for your changing needs in retirement and to confidently achieve a secure financial future.

**YOU CAN:**

- **Diversify your retirement mix and safely build your retirement savings**
- **Direct your funds easily to your changing needs**
- **Receive exclusive Survivor Assistance Services**
  - *With no hidden fees, restrictions, long-term commitments, or medical exam*

**WHO IS IT FOR?**

Members of the military community who are at, or who are approaching, retirement age.

- ✓ Servicemembers and Veterans
- ✓ Current Military Spouses
- ✓ Military Surviving Spouses

**WHAT ARE THE 4 SOLUTIONS BUILT INTO WEALTH BUILDER LIFE INSURANCE?**

1. **Permanent life insurance coverage, which grows a cash value** at our industry-leading 4.25% crediting rate\*
2. **Convert your cash value into a stream of income and create your own pension,** with no fees after holding your policy for 10 years
3. **A Long-Term Care Settlement Option** to receive your death benefit while you are still alive to help cover costs, should you ever need it, subject to eligibility requirements
4. **The ability to take out a policy loan or even surrender the policy and receive the cash value** back with no penalties from AAFMAA

*\*Current rate for 2023*

**MULTIPLE POLICIES FOR MAXIMUM BENEFIT**

A benefit of Wealth Builder Life Insurance is that you and your spouse may purchase multiple policies, which gives you the ability to:

- **Add to your life insurance coverage over time**
- **Provide your spouse with options to create retirement income**
- **Annuitize your funds at different times and amounts after holding your policy for 10 years**
- **Reinvest your Required Minimum Distributions (RMDs)**

## HOW IS WEALTH BUILDER LIFE INSURANCE DIFFERENT?

**Comprehensive • Streamlined • Flexible**

FEATURES	Wealth Builder Life Insurance	Traditional Annuities	Stock Market
Long-Term Care Settlement Option	YES	NO	NO
Annual Crediting Rate	4.25%**	Dependent on type and restrictions	Dependent on market conditions. Loss is possible.
Pull Funds Out Anytime	YES	NO	NO
Additional Payments to Your Estate (Above Account Balance)	YES	NO, can result in forfeitures	NO
Commissions	NEVER	YES — dependent on type, can be high and difficult to understand	YES — Annually or with each sale

\*\*Current rate for 2023

### WHY GET WEALTH BUILDER LIFE INSURANCE?

- Life insurance is an essential part of a complete retirement strategy
- One premium covers you for life
- More options to use your money your way, while it continues to grow over time

### THE AAFMAA DIFFERENCE

- Serving the financial needs of the military community for 143 years
- Transition to the next chapter smoothly and in a hassle-free manner
- Confidently reach your retirement goals with a trusted organization that has exclusively served the military community since its beginnings
- Make your life easier with a simple but comprehensive product that addresses your retirement needs

## FREQUENTLY ASKED QUESTIONS

### Q. How can I access my Wealth Builder Life Insurance cash value?

- A.** You may access your Wealth Builder Life Insurance cash value any time by taking a policy loan or surrendering your policy. You will receive all of your money back — both premium paid and interest earned. If you receive the funds before you are age 59½, you may have to pay a 10% penalty on the interest earned. Alternatively, you may convert your Wealth Builder Life Insurance policy into a lifetime annuity payment after holding the policy for 10 years.

### Q. What are my Wealth Builder Life Insurance guarantees?

- A.** Your Wealth Builder Life Insurance policy is guaranteed to earn a minimum crediting rate (specified in your policy) less administrative charges for mortality and expenses. For ages 78 and above, this policy has a graded death benefit. It will pay a minimum of 90% of the initial death benefit in year one, 95% in year two, and 100% in year three, and thereafter.

### Q. What are the potential tax implications of accessing my Wealth Builder Life Insurance cash value?

- A.** First, you should always consult a qualified tax professional regarding your taxes. In general, if you decide to cash surrender one or several Wealth Builder Life Insurance policies purchased during the same calendar year, you will have to pay taxes on the interest earned for all of the policies with the first policy. When you cash surrender subsequent policies, since you have already paid some or all of the taxes, you will pay tax only on the subsequent gain for those policies.

Ultimately the amount of total taxes on the policies surrendered will be roughly the same, because the tax basis of the subsequent policies will be increased to reflect the taxes already paid. This will not have an impact on policies that are annuitized, if all policies surrendered simultaneously, or in the event of the policy owner's death.

You get it all with Wealth Builder Life Insurance from AAFMAA. Are you ready to get started? [Begin your application online](#) and call **(866) 734-8128** to complete it with an AAFMAA Membership Coordinator by phone.



[www.aafmaa.com/wbli](http://www.aafmaa.com/wbli)

AAFMAA Wealth Builder Life Insurance is a life insurance policy. This is not long-term care insurance. For more information, visit [aafmaa.com/wbli](http://aafmaa.com/wbli). Subject to terms and conditions of the policy, including exclusions and limitations. There is no insurance coverage unless you apply and are accepted by AAFMAA, a policy is issued and you pay the required premium. Wealth Builder Life Insurance policies are Modified Endowment Contracts (MECs) subject to the Technical and Miscellaneous Revenue Act of 1988 (TAMRA). Under TAMRA, you may owe taxes and penalties if you surrender or take a loan against the cash value in your Wealth Builder Life Insurance policy. Please read important tax information here. AAFMAA does not provide tax advice. If you have questions about the tax implications of this product or other life insurance products you own, please consult a qualified tax professional.

Return for Wealth Builder Life Insurance is based on AAFMAA's crediting rate, currently 4.25% for 2023, minus an administrative cost, currently 0.75% for a net current return of 3.5%. This rate is NOT guaranteed, and is subject to change. The guaranteed crediting rate is 2.75%, minus the administrative fee for a net guaranteed return of 2.0%.

The U.S. Government does not sanction, recommend or encourage the sale of this product. Subsidized life insurance may be available from the Federal Government.