



July 2022 Edition

Why Military Spouses Should Consolidate Retirement Accounts



Career-minded military spouses must bloom where they are planted an average of seven to ten times. As a result, they may acquire multiple retirement accounts. [It's time to consolidate them.](#)



Military Retirement Pay: Pension Benefits & Eligibility

In the not-so-distant past, you had to serve in the military for 20 years to receive retirement benefits.

In 2018, the government made significant changes and added retirement savings options for all servicemembers.

How well do you understand the Blended Retirement System, the Thrift Savings Plan, and Disability Retirement Benefits now?

[Here's how to make the most of your military retirement.](#)



Annual Meeting

The 2022 AAFMAA Annual Meeting was held at the Army Navy Country Club in Arlington, VA on June 14.

Speakers included Chair of AAFMAA Board of Directors, General Dennis J. Reimer (USA, Ret.), AAFMAA President, BG Mike Meese (USA, Ret.), AAFMAA Treasurer, COL Carlos Perez, Jr. (USA, Ret.), AAFMAA Chief Operating Officer and Secretary, COL Jerry Quinn (USAR), and Keynote Speaker LTC Daniel Gade (USA), former U.S. Senate candidate and author of [Wounding Warriors](#) (pictured with General Reimer).

[Watch the 143rd AAFMAA Annual Meeting](#) on YouTube.

Did You Know?

You're at the heart of everything we do at AAFMAA.

We partner with [like-minded, military-focused organizations](#) to help you stay up to date on issues and opportunities in the military community. Information and [feedback we receive](#) goes directly into helping you create a confident financial future.

AAFMAA has been recognized as a Savings Champion by Military Saves.

AAFMAA has been distinguished once again as a [Military Saves Savings Champion](#). This award recognizes organizations that go above and beyond their call of duty to share the importance of financial savings with military families throughout Military Saves Month.

July is Military Consumer Month.

This annual observance helps to increase awareness of consumer protections and financial readiness for servicemembers, Veterans, and military families.

Here are 7 tips to safeguard your finances and personal information:

1. Use strong passwords
2. Choose unique security questions
3. Use multi-factor authentication
4. Share SSN and account info judiciously
5. Beware of imposters
6. Lock up or shred sensitive documents
7. Utilize your AAFMAA Digital Vault

Your financial security can have long-term effects on your family life, mission readiness, security clearance, and legacy. AAFMAA Wealth Management & Trust LLC provides secured financial solutions exclusively for the military community. Email wealthmanagement@aafmaa.com or call (910) 390-1933 to get started.

With rising interest rates, a second mortgage could be your best option.

With a [second mortgage](#), you can borrow against the equity in your home and get the money you need – without refinancing your first mortgage. Take advantage of benefits such as:

- Loan amounts from \$25,000 to \$250,000
- Terms of 10, 15, or 20 years
- Up to 100% of your home's value (including the first mortgage balance)
- No prepayment penalty
- Low closing costs

Call an AAFMAA Mortgage Services LLC Military Mortgage Advisor today at 844-422-3622 to explore your options!

Running out of ways to keep the kids occupied this summer?

Here are [9 ways to keep spirits high](#) while enjoying the season.



**AAFMAA Members rank us
4.6 out of 5 on Trustpilot.**

Help spread the word about us by [sharing your experience](#).

[View Newsletter Archives](#)



AAFMAA Mortgage Services LLC (AMS), Corporate Location: 1 Copley Parkway, Suite 420, Morrisville, NC 27560, Equal Housing Lender, NMLS #1423968. www.nmlsconsumeraccess.org. VA approved lender #668521-00-00; not endorsed or sponsored by the Dept. of Veterans Affairs or any government agency. All loans subject to credit approval. This is not a commitment to lend. Our Military Mortgage Advisors are licensed Mortgage Loan Originators, also known as Loan Officers. See a complete list of licenses and disclosures at www.aafmaa.com/mortgage. Refinancing your mortgage may result in higher finance charges over the life of the loan.

In Texas – CONSUMERS WISHING TO FILE A COMPLAINT AGAINST A MORTGAGE BANKER OR A LICENSED MORTGAGE BANKER RESIDENTIAL MORTGAGE LOAN ORIGINATOR SHOULD COMPLETE AND SEND A COMPLAINT FORM TO THE TEXAS DEPARTMENT OF SAVINGS AND MORTGAGE LENDING, 2601 N. LAMAR, SUITE 201, AUSTIN, TEXAS 78705. COMPLAINT FORMS AND INSTRUCTIONS MAY BE OBTAINED FROM THE DEPARTMENT'S WEBSITE AT www.sml.texas.gov. A TOLL-FREE CONSUMER HOTLINE IS AVAILABLE AT 1-877-276-5550. THE DEPARTMENT MAINTAINS A RECOVERY FUND TO MAKE PAYMENTS OF CERTAIN ACTUAL OUT OF POCKET DAMAGES SUSTAINED BY BORROWERS CAUSED BY ACTS OF LICENSED MORTGAGE BANKER RESIDENTIAL MORTGAGE LOAN ORIGINATORS. A WRITTEN APPLICATION FOR REIMBURSEMENT FROM THE RECOVERY FUND MUST BE FILED WITH AND INVESTIGATED BY THE DEPARTMENT PRIOR TO THE PAYMENT OF A CLAIM. FOR MORE INFORMATION ABOUT THE RECOVERY FUND, PLEASE CONSULT THE DEPARTMENT'S WEBSITE AT www.sml.texas.gov.

Financial Planning, Investment Management, and Trust Services provided by AAFMAA Wealth Management & Trust, a North Carolina Limited Liability Company wholly owned by AAFMAA. Physical address: 639 Executive Place, Suite 200, Fayetteville, NC 28305. Information provided by AAFMAA Wealth Management & Trust LLC is not intended to be tax or legal advice and we encourage you to seek guidance from your tax and legal advisors. Past performance does not guarantee future results. Investments are not FDIC or SIPC insured, are not deposits, nor are they insured by, issued by, or guaranteed by obligations of any government agency or any bank, and they involve risk including possible loss of principal.

AAFMAA (American Armed Forces Mutual Aid Association) | aafmaa.com
102 Sheridan Avenue, Fort Myer, VA, 22211-1110, United States
1-800-522-5221

[Unsubscribe or Manage Preferences](#)