



eNewsletter

October 2020 Edition

Building a Legacy Through Smart Financial Planning



Are you focused on your future? To build long-term financial success, it's important to develop a financial plan now, and then stick with it, making tweaks along the way as your circumstances change. Plans vary from individual to individual, depending on their age, career stage, and goals. So what will your plan be?

[Continue reading](#) in our Learning Hub.

4 Behaviors That Can Improve Your Financial Health

Did You Know?

Mortgage rates at all-time lows. A great time to refinance.

Stacey Daniels, AAFMAA Mortgage Services LLC (AMS) Chief Operating Officer shares the [five most important things](#) you should know about refinancing. Gain her insights to decide if you should refinance. Or, call one of our Military Mortgage Advisors at **(877) 387-6856**.

October Is National Financial Planning Month

A comprehensive financial plan is your roadmap to financial security. Detailing your current net worth, investments, life insurance coverage, etc. and outlining your long- and short-term objectives enables you to create specific targets and purposefully plan every move you make.

Connect with an [AAFMAA Wealth Management & Trust Relationship Manager](#) today at **910-390-1873** to review your financial plan and make sure you're on the path to success.

Changes Are Coming to TRICARE Select for Group A Retirees.

Beginning January 1, 2021, TRICARE Select beneficiaries from Group A Retirees must pay a monthly enrollment fee to maintain their healthcare coverage.



[Learn more about this important change](#) and then [join us for our webinar](#) on October 22, 2020, to hear experts from the Defense Health Agency share information about how to secure your coverage.

According to a 2019 study by the Federal Reserve, nearly a quarter of all Americans have no retirement savings or pension. The report also states that more than half of adults over age 60 feel financially underprepared for retirement.

Young Park, a Senior Relationship Manager with AAFMAA Wealth Management & Trust who specializes in risk management, has spent nearly two decades in the financial industry. He said that, like physical health, financial health depends on positive core behaviors to stay on track.

[Continue reading](#) in our Learning Hub.

AAFMAA in the Community



SpouseLink at AUSA

SpouseLink, created by AAFMAA, proudly exhibited in AUSA's ["Family Readiness Pavilion"](#) at the [Annual AUSA Meeting and Exposition](#), October 13-16, 2020. This was SpouseLink's second year in the Pavilion, which is dedicated to organizations such as SpouseLink that serve military families.

Learn more about SpouseLink on our [website](#) and through our [Ambassador-led monthly events](#).



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