



eNewsletter

September 2020 Edition

Facts About the Social Security Payroll Tax Deferral



If you are a servicemember or a civilian federal employee earning \$8,666.66 or less per month, you will see a temporary 6.2% pay increase in your mid-September pay through your December 2020 pay. This applies to all enlisted servicemembers, warrant officers through CW-4, and officers through O-4 (Major/Lieutenant Commander).

This temporary increase is a deferral of your Social Security payroll tax and you will have to repay the same amount over a four-month period from January 1 to April 30, 2021.

[Continue reading](#) in our Learning Hub.

Are You Missing Out on Important VA Benefits?

Did You Know?

USAA Is Discontinuing Its Trust Services.

Earlier this year, USAA sold the investment management accounts of one million military families to the Charles Schwab Corporation. Now, USAA is discontinuing its trust services business as well — once again pushing out thousands of military families who will have to find someone new to entrust with protecting their assets and beneficiaries.

AAFMAA Wealth Management & Trust LLC (AWM&T) is with you now and always, and we stand ready to be your trusted provider. Unlike others, we exclusively serve the military community and we're committed to your long-term financial security.

Call us today at **910-390-1873** to speak with an AWM&T Relationship Manager who will work side-by-side with you to discuss your needs and chart your path to financial success.

This year, the home-buying season has been extended.

Get started now with insights from our [tips for military homebuyers](#), or speak with one of our Military Mortgage Advisors at **844-422-3622** for more information and to get answers to your questions.

You Mean Everything to Us at AAFMAA.



The benefits of filing a VA claim go beyond receiving disability compensation. If you have a VA disability rating, you may also be eligible for healthcare through the VA, hiring preferences, waiver of the VA Loan funding fee, reduced property taxes, education or training benefits, and Dependents Indemnity Compensation (DIC) for your survivor after you pass.

[Continue reading](#) in our Learning Hub.

How Secure Do You Feel About Retirement?



You work hard throughout your earning years to save for a secure retirement—one that you can enjoy with your family and friends, free from financial strain. However, planning for this time of relaxation can actually be quite stressful, as you try to budget for both your known goals and the unexpected events life might throw your way.

[Continue reading](#) in our Learning Hub.

Have You Seen the New SpouseLink Website?

September is National Life Insurance Awareness Month, and we'd like to take this opportunity to thank you for your continued AAFMAA Membership.

But you're not just a Member. AAFMAA is a Member-owned association—which makes you an important stakeholder in the vital services we provide to the American Armed Forces Community.

Thanks to you, we have been able to help ensure the financial security of this community for over 141 years. And we'll continue to be here for you always.

[Learn more about our mission](#) and how your Membership helps us achieve it every day.



This summer, we launched our completely redesigned [SpouseLink](#) website—where the military spouse community comes together through blog stories and other content related to living the military life. We've modernized the site's functionality and improved access to the information and support you want.

The new site is clean and easy-to-navigate, with pages dedicated to topics such as *MilFam Finances*, *MilSpouse Careers*, and *Health and Well-Being*, so you can easily explore the stories most relevant to you. Plus, our homepage continues to present the latest news, with links to [our social pages](#), information about [AAFMAA](#), and the opportunity to meet our Military Spouse team members—the [SpouseLink Ambassadors](#)—so you can stay in the loop with events happening near you.

In addition, you can connect to several AAFMAA resources, including [AAFMAA's free webinar series](#) and information on [AAFMAA Military Spouse Life Insurance](#). If you're not already one of the 11,000 AAFMAA MilSpouses with a policy covering yourself, completing your family's financial security is just a click away.

Visit SpouseLink today at spouselink.aafmaa.com.

AAFMAA in the Community



SpouseLink Expands to New Locations

We're excited to announce that AAFMAA now has SpouseLink Ambassadors stationed in [Key West](#) and [San Diego](#).

They're excited to meet their new communities through their monthly events, such as virtual trivia nights and wine and paint parties. [Meet our Ambassadors here](#) and

connect with them on social media so you don't miss out.



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