



September 2021 Edition

Reflections on 9/11



By Mike Meese, AAFMAA President

As we watched the somber commemorations of the 20th anniversary of the attacks of September 11, 2001, you, your fellow AAFMAA Members, and your families likely reflected on where you were that fateful day and how the attacks have changed our lives and our Nation.

For me, those events led to several deployments to Iraq and Afghanistan and influenced my son and my son-in-law, who were in elementary school on 9/11, to join the Army. I am proud of their service and the hundreds of thousands of men and women whose service over the past 20 years has contributed to the protection of our Nation and the advancement of American values.

To all of you, know that your service truly mattered.

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**September Is Insurance
Awareness Month**

Did You Know?

The Rule of 72 Can Calculate How Many Years It Will Take for an Investment to Double

Given a specific interest rate, you can estimate the future value of your investments. For example, the 10-year return rate of the C Fund in the TSP is 16.41%. Given this rate, 72 divided by 16.41 equals 4.39 years for your investment to double!

Try it yourself by plugging in a given interest rate to this formula: $72 / (\text{Interest Rate}) = \text{Years to Double}$.

New Student Loan Debt Calculation May Help More Members Get an FHA Mortgage

In June, the Biden Administration announced changes to the way student loan debt is calculated by lenders that may help borrowers be approved for an FHA mortgage loan.

The change removes the current requirement that FHA mortgage lenders calculate a borrower's monthly student loan payment as 1% of their outstanding student loan balance for loans that are not fully amortizing or are not in repayment. **The new requirement for that calculation is now .5%.**

Learn more about the new [student loan debt calculation](#) or call AAFMAA Mortgage Services LLC (AMS) at (877) 387-6856 to speak with one of our Military Mortgage Advisors. We are here to help!



8 Healthy Summer Habits to Transition into Fall

Fall is a time to cozy up, but you don't want to abandon the healthy habits you developed over the summer. See how to transition your diet, activity, and lifestyle into fall with [tips from SpouseLink](#).

Just over half of all Americans are reported to have life insurance. If you've already purchased it for yourself, you understand how comforting it can be to know your family is protected no matter what. But if you haven't, you're not alone.

[Keep reading](#) in the AAFMAA Learning Hub.

5 Tips When Buying a Life Insurance Policy for Yourself



It's one of those subjects people don't really like to talk about, but life insurance is one of the most important and valuable things you can purchase for yourself.

That's because, typically, life insurance is used to replace a family's income to protect their needs and lifestyle should the main source of income be lost. And yet, people often buy life insurance that is not appropriate for them, which can result in relying on solutions that may be short term or cost-prohibitive as the insured gets older.

[Continue reading](#) in the AAFMAA Learning Hub.

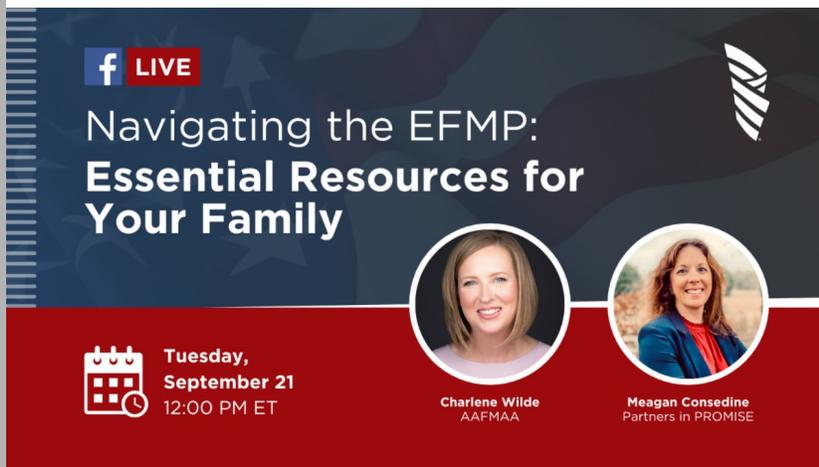
AAFMAA Teams Up with 2021

BLUE STAR **WELCOME** **WEEK** **WEEK 2021**

AAFMAA is proud to be the official financial readiness and information provider for the 2021 [Blue Star Families Welcome Week](#), from September 25-October 2. Blue Star Families Welcome Week is a new virtual event welcoming servicemembers and their families to their local communities — whether it's a family's first duty station or tenth PCS.

The week-long event aims to raise awareness among civilians about the stress military families undergo with frequent moves and to build a catalogue of local and national resources for military families, including AAFMAA's products and services. Learn more about AAFMAA's participation in Welcome Week [here](#).

Navigating the EFMP: Essential Resources for Your Family — LIVE with Partners in Promise



f LIVE

**Navigating the EFMP:
Essential Resources for
Your Family**

**Tuesday,
September 21
12:00 PM ET**

Charlene Wilde
AAFMAA

Meagan Considine
Partners in PROMISE

EFMP Families often struggle to find the right educational resources for their children, especially when moving from duty station to duty station. [Join us LIVE](#) at 12:00 p.m. ET on September 21 to learn how Partners in Promise supports EFMP families through their annual survey. We'll also discuss how AAFMAA products and services can help provide a secure financial future for EFMP families.

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In Texas – CONSUMERS WISHING TO FILE A COMPLAINT AGAINST A MORTGAGE BANKER OR A LICENSED MORTGAGE BANKER RESIDENTIAL MORTGAGE LOAN ORIGINATOR SHOULD COMPLETE AND SEND A COMPLAINT FORM TO THE TEXAS DEPARTMENT OF SAVINGS AND MORTGAGE LENDING, 2601 N. LAMAR, SUITE 201, AUSTIN, TEXAS 78705. COMPLAINT FORMS AND INSTRUCTIONS MAY BE OBTAINED FROM THE DEPARTMENT'S WEBSITE AT www.sml.texas.gov. A TOLL-FREE CONSUMER HOTLINE IS AVAILABLE AT 1-877-276-5550. THE DEPARTMENT MAINTAINS A RECOVERY FUND TO MAKE PAYMENTS OF CERTAIN ACTUAL OUT OF POCKET DAMAGES SUSTAINED BY BORROWERS CAUSED BY ACTS OF LICENSED MORTGAGE BANKER RESIDENTIAL MORTGAGE LOAN ORIGINATORS. A WRITTEN APPLICATION FOR REIMBURSEMENT FROM THE RECOVERY FUND MUST BE FILED WITH AND INVESTIGATED BY THE DEPARTMENT PRIOR TO THE PAYMENT OF A CLAIM. FOR MORE INFORMATION ABOUT THE RECOVERY FUND, PLEASE CONSULT THE DEPARTMENT'S WEBSITE AT www.sml.texas.gov.

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